

SCHEDULE C
VISA AND MASTERCARD'S INTERCHANGE QUALIFICATION DATA REQUIREMENTS
MERCHANT CARD PROCESSING SERVICES
STATE OF NORTH CAROLINA AND SUNTRUST MERCHANT SERVICES
Contract Number 14-06002
Revised July 1, 2011

Spring 2011
ASSOCIATION INTERCHANGE
COMPLIANCE GUIDE

Please note that this schedule is comprised of this single page plus the following:

- Interchange Qualification Matrix
 - Visa and Master Card Programs
 - PIN Debit Interchange and Switch Fees
- Interchange Rate/Fee Schedule

Interchange and Switch Fees

The referenced "Interchange Qualification Matrix" and "Interchange Rate/Fee Schedule" (which denotes both the "Interchange Fees" and "Switch Fees") can be viewed at the following link:

<http://www.osc.nc.gov/SECP/ScheduleC-VisaandMasterCardIQDa.pdf>

The interchange fees for credit cards that apply depends upon the card brand and Interchange Level (i.e., card type, merchant category code, how and when the transaction is ultimately settled).

Effective October 1, 2011 (per the Federal Reserve Bank's Regulation II), the interchange and switch fees for PIN debits depend upon the asset size of the card issuer and which card network the card is cleared through (e.g., NYCE, STAR, etc.)

Assessment Fees (Acquirer Brand Volume Fees)

Visa and MasterCard "Assessment Fees" are added based upon the transaction amount.

Brand	Less than \$1,000	Greater than \$1,000	Effective Date
MasterCard	.11%	.12%	April 18, 2011
Visa	.11%	.11%	July 1, 2010

Access Fees

Visa and MasterCard "Access Fees" are added per transaction. These brand access fees are billed by the associations to cover the costs related to accessing their processing systems. The "Access Fee" is a per settled transaction charge based upon a calculation of flat fees and variable fees, including a kilobyte fee. The **Access Fees** are as follows:

Brand	Rate	Effective Date
MasterCard	\$.021	April 17, 2009
Visa	\$.022	July 1, 2009
Prior to the effective dates, \$.0075 had applied for both brands.		

Processing Integrity Fees (Misuse Fee)

Fee of \$.045 per item applies to both Visa and MasterCard (effective June 14, 2011 for MasterCard). This fee applies to authorized transactions that are not followed by a matching cleared (settled) transaction (or in the case of a canceled transaction, not properly reversed within the timeframe required by the card brand).

Account Status Inquiry Fee

Effective June 14, 2011, for MasterCard, an Account Status Inquiry Fee will be assessed at \$.025 for US issued card and \$.03 for Non US Issued cards. This fee will be applied to an account status request without an actual dollar authorization (with or without AVS/CVC2).